



Date: 26/03/2025

## Technical Picks

CGPOWER 24 APRIL 650PE	
Reco Price	₹ 32
Buy Put	
Target Price	₹ 45/55/65
Stop Loss	₹ 23
Time Frame	2-3 week

### Rationale for Recommendation

CGPOWER is facing resistance around ₹640–650 after a downtrend and showing weak volume on upward moves it doesn't break its previous resistance and struggling to move upward. The stock is expected to go further down from there.